

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

<b>Fiscal Year April 1, 2013 through March 31, 2014</b>								
<b>Tentative Taxable Value for 2013 Tax Spread</b>						<b>92,388,053</b>		
<b>General Operating Millage Subject to Headlee Rollback</b>						<b>0.9251 *</b>		
<b>Extra Voted Millage Rate Subject to Headlee Rollback</b>						<b>1.5 *</b>		
<b>CAFPA Special Assessment Millage Rate</b>						<b>0.6000</b>		
<b>* 2012 Millage Levies Subject to Headlee Rollback for 2013 Tax Levy</b>								
				<b>ACTUALS Apr '10 - Mar 11</b>	<b>ACTUALS Apr '11 - Mar 12</b>	<b>2012-13 Budget</b>	<b>PROJECTED ACTUALS Apr '12 - Feb 13</b>	<b>2013-14 Proposed Budget</b>
<b>GENERAL FUND BEGINNING BALANCE AS OF APRIL 1 *</b>				<b>477,548.00</b>	<b>510,681.00</b>	<b>552,222.00</b>	<b>552,222.00</b>	<b>581,965.00</b>
<b>Ordinary Income/Expense</b>								
			<b>Income</b>					
			<b>401.00 · Property Taxes</b>					
			<b>402.01 · Current Prop Taxes - Gen Op</b>	86,947.00	85,576.00	83,600.00	83,600.00	84,000.00
			<b>447.01 · Tax Administration Fees</b>	31,951.00	31,697.00	28,000.00	30,000.00	33,000.00
			<b>Total 401.00 · Property Taxes</b>	<b>118,898.00</b>	<b>117,273.00</b>	<b>111,600.00</b>	<b>113,600.00</b>	<b>117,000.00</b>
			<b>411.00 · Building &amp; Zoning Revenue</b>					
			<b>411.452 · License Registration</b>	110.00	140.00	150.00	110.00	150.00
			<b>411.478 · Permits - Building</b>	10,470.00	12,221.00	11,500.00	12,032.00	11,500.00
			<b>411.479 · Permits - Site Plans</b>	1,372.00	1,350.00	2,000.00	3,310.00	2,500.00
			<b>411.480 · Special Inspections</b>	0.00	0.00	0.00	0.00	0.00
			<b>411.608 · Zoning Appeals</b>	1,125.00	1,125.00	2,500.00	4,125.00	2,500.00
			<b>Total 411.00 · Building &amp; Zoning Revenue</b>	<b>13,077.00</b>	<b>14,836.00</b>	<b>16,150.00</b>	<b>19,577.00</b>	<b>16,650.00</b>
			<b>451.01 · Cable Franchise Fees</b>	13,340.00	13,473.00	13,000.00	10,746.51	13,000.00
			<b>476.01 · Garage Sale Permits</b>	165.00	205.00	250.00	205.00	200.00
			<b>477.01 · Boat/Dock Registration</b>	100.00	50.00	100.00	25.00	50.00
			<b>574.01 · State Shared Revenue</b>	65,439.00	60,762.00	61,000.00	62,756.80	61,500.00
			<b>578.01 · Payments in Lieu of Taxes</b>	0.00	1,644.00	800.00	2,133.60	800.00

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

				ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget
			<b>607.01 · Planning Board Fees</b>	0.00	350.00	0.00	0.00	0.00
			<b>608.01 · Land Division Fees</b>	35.00	45.00	100.00	35.00	50.00
			<b>626.01 · Transfer Station Collection</b>	14,901.48	13,195.00	15,000.00	13,814.00	17,000.00
			<b>665.01 · Interest Income</b>	2,231.00	1,647.00	2,511.10	1,622.06	1,500.00
			<b>671.01 · Miscellaneous Income</b>	1,020.00	1,190.00	500.00	581.77	500.00
			<b>676.01 · Reimbursements</b>	4,850.00	4,850.00	0.00	5,173.07	3,000.00
			<b>Total Income</b>	102,081.48	97,411.00	93,261.10	97,092.81	97,600.00
<b>Total Income</b>				234,056.48	229,520.00	221,011.10	230,269.81	231,250.00
			<b>Expense</b>					
			<b>101.000 · Trustee Expenses</b>					
			101.702 · Salary - Trustee	1,600.00	1,760.00	2,000.00	1,840.00	3,600.00
			101.709 · Special Meetings - Trustee	320.00	560.00	600.00	240.00	0.00
			101.860 · Mileage/Housing - Trustee	15.39	547.99	600.00	0.00	600.00
			101.960 · Education - Trustee	0.00	250.00	600.00	0.00	600.00
			<b>Total 101.000 · Trustee Expenses</b>	1,935.39	3,117.99	3,800.00	2,080.00	4,800.00
			<b>171.000 · Supervisor's Expenses</b>					
			171.702 · Salary - Supervisor	9,500.00	9,500.04	9,500.00	9,500.00	9,500.00
			171.704 · Salary - Deputy Supervisor	222.50	120.00	750.00	0.00	1,000.00
			171.727 · Supplies - Supervisor	30.00	60.00	200.00	95.00	200.00
			171.860 · Mileage/Housing - Supervisor	331.71	992.14	1,000.00	127.58	800.00
			171.960 · Education - Supervisor	434.50	339.00	1,000.00	238.00	800.00
			171.961 · Deputy Supervisor Education	479.00	339.00	500.00	0.00	500.00
			<b>Total 171.000 · Supervisor's Expenses</b>	10,997.71	11,350.18	12,950.00	9,960.58	12,800.00

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

					ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget
<b>191.000 · Election Expenses</b>									
				<b>191.702 · Salaries - Election</b>	1,776.50	555.75	3,530.00	3,527.50	2,000.00
				<b>191.727 · Supplies - Election</b>	1,198.26	754.55	3,200.00	3,204.21	1,500.00
				<b>191.860 · Mileage - Elections</b>	107.79	14.99	200.00	138.51	200.00
				<b>191.901 · Publications - Elections</b>	95.80	0.00	400.00	258.52	200.00
				<b>191.930 · Machine Maintenance</b>	0.00	29.50	500.00	114.50	500.00
<b>Total 191.000 · Election Expenses</b>					<b>3,178.35</b>	<b>1,354.79</b>	<b>7,830.00</b>	<b>7,243.24</b>	<b>4,400.00</b>
<b>209.000 · Assessor's Expenses</b>									
				<b>209.702 · Salary - Assessor</b>	20,900.00	20,900.00	22,000.00	22,000.00	22,000.00
				<b>209.727 · Supplies - Assessor</b>	792.00	486.40	800.00	0.00	800.00
				<b>209.860 · Mileage/Housing - Assessor</b>	0.00	0.00	0.00	0.00	0.00
				<b>209.960 · Education - Assessor</b>	0.00	0.00	0.00	0.00	0.00
<b>Total 209.000 · Assessor's Expenses</b>					<b>21,692.00</b>	<b>21,386.40</b>	<b>22,800.00</b>	<b>22,000.00</b>	<b>22,800.00</b>
<b>215.000 · Clerk's Expenses</b>									
				<b>215.702 · Salary - Clerk</b>	12,400.00	12,399.96	12,400.00	12,400.00	12,400.00
				<b>215.704 · Salary - Deputy Clerk</b>	607.50	857.50	2,400.00	1,582.50	3,500.00
				<b>215.727 · Supplies - Clerk</b>	175.59	10.59	300.00	241.52	500.00
				<b>215.860 · Mileage/Housing - Clerk</b>	164.02	15.30	500.00	125.89	1,200.00
				<b>215.960 · Education - Clerk</b>	0.00	0.00	400.00	149.00	1,000.00
				<b>215.961 · Deputy Clerk Education</b>	0.00	0.00	400.00	149.00	800.00
<b>Total 215.000 · Clerk's Expenses</b>					<b>13,347.11</b>	<b>13,283.35</b>	<b>16,400.00</b>	<b>14,647.91</b>	<b>19,400.00</b>
<b>247.000 · Board of Review Expenses</b>									
				<b>247.702 · Salary - Bd of Rev</b>	2,327.50	2,185.00	2,500.00	2,350.00	2,500.00
				<b>247.727 · Supplies - Bd of Rev</b>	0.00	0.00	200.00	200.00	200.00
				<b>247.860 · Mileage - Bd of Rev</b>	15.39	21.87	100.00	53.06	100.00
				<b>247.901 · Publications - Bd of Rev</b>	148.50	135.68	200.00	67.84	200.00

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

							ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget
							0.00	0.00	500.00	500.00	500.00
						<b>247.960 · Education - Bd of Rev</b>					
						<b>Total 247.000 · Board of Review Expenses</b>	2,491.39	2,342.55	3,500.00	3,170.90	3,500.00
						<b>253.000 · Treasurer's Expenses</b>					
						<b>253.702 · Salary - Treasurer</b>	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
						<b>253.704 · Salary - Deputy Treasurer</b>	380.00	380.00	850.00	370.00	850.00
						<b>253.727 · Supplies - Treasurer</b>	3,521.37	2,781.78	3,500.00	2,718.20	3,700.00
						<b>253.860 · Mileage/Housing - Treasurer</b>	1,114.56	1,596.24	1,800.00	780.42	1,800.00
						<b>253.960 · Education - Treasurer</b>	89.00	339.00	500.00	89.00	500.00
						<b>Total 253.000 · Treasurer's Expenses</b>	17,104.93	17,097.02	18,650.00	15,957.62	18,850.00
						<b>262.000 · Const Bd of Appeals Expenses</b>					
						<b>262.702 · Salary - Const Bd of Appeals</b>	0.00	0.00	250.00	0.00	250.00
						<b>262.727 · Supplies - Const Bd of Appeals</b>	0.00	0.00	50.00	0.00	50.00
						<b>262.960 · Education - Const Bd of Appeals</b>	0.00	0.00	100.00	0.00	100.00
						<b>Total 262.000 · Const Bd of Appeals Expenses</b>	0.00	0.00	400.00	0.00	400.00
						<b>265.000 · Township Hall Expenses</b>					
						<b>265.920 · Utilities</b>					
						<b>920.01 · Huron Gas Company</b>	1,441.11	2,687.00	3,000.00	896.08	3,000.00
						<b>920.02 · Detroit Edison</b>	743.80	909.50	1,000.00	803.97	1,500.00
						<b>920.03 · Telephone</b>	1,524.71	1,508.22	1,800.00	1,337.98	1,800.00
						<b>920.04 · On Line Service</b>	540.00	540.00	620.00	617.94	650.00
						<b>Total 265.920 · Utilities</b>	4,249.62	5,644.72	6,420.00	3,655.97	6,950.00
						<b>265.930 · Maintenance (Inside/Outside)</b>	2,085.00	1,520.00	1,000.00	2,262.45	2,500.00
						<b>265.932 Township Hall Repairs</b>		500.00	5,000.00	1,273.00	2,000.00
						<b>265.933 Office Equipment</b>		300.00	7,300.00	5,083.00	2,000.00
						<b>Total 265.000 · Township Hall Expenses</b>	2,085.00	2,320.00	13,300.00	8,618.45	6,500.00

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

						ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget
<b>294.000 · Office Expenses</b>										
					<b>294.445 · Drain Tax</b>	0.00	0.00	150.00	4.50	150.00
					<b>294.702 · Salary - Extra Office</b>	9,975.00	10,500.00	10,000.00	7,500.00	10,000.00
					<b>294.727 · Supplies</b>	1,119.19	1,513.50	3,000.00	1,708.93	2,000.00
					<b>294.728 · Postage</b>	248.77	81.42	468.00	120.50	1,000.00
					<b>294.730 · Printing</b>	581.39	447.38	1,200.00	914.51	1,200.00
					<b>294.801 · Accounting</b>	4,100.00	4,150.00	4,500.00	4,200.00	4,500.00
					<b>294.802 · Legal Services</b>	1,420.00	1,611.25	4,000.00	3,381.00	6,000.00
					<b>294.803 · Computer Support</b>	2,390.00	2,641.50	3,000.00	2,635.70	3,000.00
					<b>294.804 · Computer Software Purchases</b>	159.95	0.00	1,000.00	600.00	12,200.00
					<b>294.805 · County Computer Services</b>	5,456.58	5,429.08	6,000.00	4,865.68	6,000.00
					<b>294.863 · Dues</b>	1,633.60	1,590.58	1,700.00	1,571.00	1,800.00
					<b>294.895 · Service/Maintenance Contracts</b>	947.36	906.23	1,500.00	919.17	1,500.00
					<b>294.901 · Publications</b>	686.70	1,454.90	1,700.00	1,066.65	1,700.00
					<b>294.914 · Insurance/Bonds</b>	4,074.00	4,108.00	5,000.00	3,281.00	4,500.00
					<b>294.940 · P O Box Rental</b>	100.00	100.00	150.00	100.00	125.00
<b>Total 294.000 · Office Expenses</b>						32,892.54	34,533.84	43,368.00	32,868.64	55,675.00
<b>371.000 · Building Inspector's Expenses</b>										
					<b>371.702 · Salary - Building Inspector</b>	12,000.00	12,000.00	12,000.00	12,000.00	13,200.00
					<b>371.703 · Inspection Fees</b>	0.00	0.00	700.00	0.00	500.00
					<b>371.727 · Supplies - Building Inspector</b>	647.88	1,053.79	1,000.00	60.25	1,000.00
					<b>371.860 · Mileage/Housing - Bldg Insp</b>	0.00	0.00	350.00	17.82	350.00
					<b>371.960 · Education - Bldg Insp</b>	0.00	464.95	750.00	225.00	750.00
<b>Total 371.000 · Building Inspector's Expenses</b>						12,647.88	13,518.74	14,800.00	12,303.07	15,800.00
<b>401.000 · Planning &amp; Zoning Expenses</b>										
					<b>401.702 · Salary - Planning &amp; Zoning</b>	3,605.00	4,130.00	4,500.00	3,970.00	4,500.00

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

					ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget	
					401.727 · Supplies - Planning & Zoning	320.00	720.22	750.00	320.00	750.00
					401.801 · Consultants - Planning & Zoning	0.00	0.00	1,300.00	0.00	11,000.00
					401.803 · Legal - Planning & Zoning	0.00	0.00	1,500.00	1,410.00	2,000.00
					401.860 · Mileage - Planning & Zoning	56.70	76.95	500.00	35.64	500.00
					401.901 · Publications - Planning & Zoning	488.88	1,200.96	1,450.00	314.74	1,500.00
					401.960 · Education - Planning & Zoning	415.00	0.00	750.00	0.00	1,000.00
					<b>Total 401.000 · Planning &amp; Zoning Expenses</b>	<b>4,885.58</b>	<b>6,128.13</b>	<b>10,750.00</b>	<b>6,050.38</b>	<b>21,250.00</b>
					<b>410.000 · Zoning Administrator's Expenses</b>					
					410.702 · Salary - Zoning Administrator	8,750.00	8,170.53	8,250.00	8,250.00	9,000.00
					410.703 · Site Plan Fees	0.00	0.00	1,000.00	559.50	0.00
					410.727 · Supplies - Zoning Administrator	150.08	42.39	1,500.00	1,148.03	750.00
					410.728 · Cell Phone	150.00	80.85		0.00	0.00
					410.860 · Mileage - Zoning Administrator	808.84	776.82	700.00	520.89	1,050.00
					410.960 · Education - Zoning Administrator	0.00	0.00	1,200.00	1,149.99	1,200.00
					<b>Total 410.000 · Zoning Administrator's Expenses</b>	<b>9,858.92</b>	<b>9,070.59</b>	<b>12,650.00</b>	<b>11,628.41</b>	<b>12,000.00</b>
					<b>411.000 · Zoning Bd of Appeal Expenses</b>					
					411.702 · Salary - ZBA	560.00	560.00	2,500.00	2,110.00	2,500.00
					411.727 · Supplies/Education - ZBA	62.92	180.14	250.00	31.95	250.00
					411.901 · Publications - ZBA	69.38	110.60	500.00	408.26	500.00
					411.960 · Education - ZBA	0.00	0.00	750.00	0.00	1,000.00
					<b>Total 411.000 · Zoning Bd of Appeal Expenses</b>	<b>692.30</b>	<b>850.74</b>	<b>4,000.00</b>	<b>2,550.21</b>	<b>4,250.00</b>
					<b>440.000 · Public Works</b>					
					440.445 · Drain At Large	0.00	0.00	150.00	3,212.54	36,000.00
					440.448 · Street Lighting	374.78	12.00	350.00	342.73	350.00
					<b>Total 440.000 · Public Works</b>	<b>374.78</b>	<b>12.00</b>	<b>500.00</b>	<b>3,555.27</b>	<b>36,350.00</b>

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

							ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget
						<b>528.000 · Transfer Station Expenses</b>					
						528.702 · Salary - Transfer Station	6,292.10	6,009.00	7,000.00	6,100.00	7,000.00
						528.801 · Repairs	1,249.34	284.16	1,900.00	173.04	1,500.00
						528.802 · Compactor Rental	19,165.87	20,954.00	26,500.00	26,163.02	28,000.00
						528.803 · Recycling	2,045.00	2,655.00	2,200.00	1,825.00	2,200.00
						528.804 · Facilities	885.00	840.00	900.00	560.00	900.00
						<b>Total 528.000 · Transfer Station Expenses</b>	<b>29,637.31</b>	<b>30,742.16</b>	<b>38,500.00</b>	<b>34,821.06</b>	<b>39,600.00</b>
						<b>600.000 · Health &amp; Welfare</b>					
						600.651 · Ambulance Service Contract	3,984.00	3,420.00	3,500.00	3,420.00	3,500.00
						600.653 · Blight/Demolition	0.00	0.00	1,000.00	0.00	1,000.00
						600.654 · Public Safety	330.00	0.00	1,000.00	0.00	10,000.00
						600.655 · Public Health	0.00	0.00	500.00	0.00	0.00
						<b>Total 600.000 · Health &amp; Welfare</b>	<b>4,314.00</b>	<b>3,420.00</b>	<b>6,000.00</b>	<b>3,420.00</b>	<b>14,500.00</b>
						<b>840.800 · Library Services</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>
						<b>850.000 · Employee Benefits</b>					
						850.861 · Pension Contribution	5,680.66	5,621.94	6,000.00	4,547.36	6,000.00
						850.862 · Payroll Taxes	3,810.25	3,798.52	4,000.00	2,097.96	4,000.00
						<b>Total 850.000 · Employee Benefits</b>	<b>9,490.91</b>	<b>9,420.46</b>	<b>10,000.00</b>	<b>6,645.32</b>	<b>18,911.37</b>
						<b>890.800 · Contingency Fund</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>0.00</b>	<b>5,000.00</b>
						<b>891.800 · Miscellaneous</b>	<b>47.00</b>	<b>885.00</b>	<b>500.00</b>	<b>1,500.00</b>	<b>500.00</b>
						<b>966.000 · Transfers Out of General Fund</b>					
						966.01 · Transfer to Twp Road Fund	15,000.00	0.00	0.00	0.00	0.00
						966.02 · Transfer to CPI Fund	2,500.00	0.00	0.00	0.00	0.00
						<b>Total 966.000 · Transfers Out of General Fund</b>	<b>17,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

	ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget
<b>Total Expense</b>	196,673.10	187,978.66	242,498.00	200,521.06	325,736.37
<b>GENERAL FUND ENDING FUND BALANCE AS OF MARCH 31</b>	514,931.38	552,222.34	530,735.10	581,970.75	487,478.63
<b>Township Road Fund</b>					
<b>Other Income</b>					
<b>204.000 · Township Road Fund</b>					
<b>204.001 · Twp Road - Beginning Fund Balan</b>	254,682.00	299,410.00	179,508.00	179,508.00	174,086.00
<b>204.415 · Current Tax Collected</b>	132,836.00	132,961.00	112,800.00	112,800.00	135,500.00
<b>204.416 · Metro Authority Funds</b>	2,157.81	2,002.00	4,201.71	2,065.87	2,000.00
<b>204.665 Interest Income</b>	1,324.00	970.00			
<b>204.931 · Transfer from General Fund</b>	15,000.00	0.00		0.00	
<b>Total 204.000 · Township Road Fund</b>	405,999.81	435,343.00	296,509.71	294,373.87	311,586.00
<b>Other Expense</b>					
<b>204.002 · Twp Road Fund</b>					
<b>811.770 · Road Maintenance</b>	97,993.04	246,317.26	356,317.26	112,408.05	150,000.00
<b>811.974 · Road Brining</b>	8,397.17	9,247.30	19,247.30	7,880.25	8,000.00
<b>811.975 · Deer Removal</b>	200.00	270.00	1,770.00	0.00	350.00
<b>Total 204.002 · Twp Road Fund</b>	106,590.21	255,834.56	377,334.56	120,288.30	158,350.00
<b>Twp Road Fund Ending Fund Balance March 31</b>	299,409.60	179,508.44	-80,824.85	174,085.57	153,236.00



# LAKE TOWNSHIP 2013-2014 PROPOSED FISCAL YEAR BUDGET

							ACTUALS Apr '10 - Mar 11	ACTUALS Apr '11 - Mar 12	2012-13 Budget	PROJECTED ACTUALS Apr '12 - Feb 13	2013-14 Proposed Budget
<b>Gypsy Moth Fund</b>											
<b>205.000 · Gypsy Moth Fund</b>											
							34,227.00	39,383.00	4,986.00	4,986.00	34,986.00
							143.00	51.00	0.00	0.00	50.00
							13.00	0.00	0.00	0.00	0.00
							5,000.00	5,000.00	30,000.00	30,000.00	10,000.00
							39,383.00	44,434.00	34,986.00	34,986.00	45,036.00
<b>205.002 · Gypsy Moth Expenses</b>											
							0.00	38,520.00	0.00	0.00	0.00
							0.00	928.00	0.00	0.00	2,000.00
							0.00	39,448.00	0.00	0.00	2,000.00
<b>Gypsy Moth Fund Ending Fund Balance March 31</b>							39,383.00	4,986.00	34,986.00	34,986.00	43,036.00
<p><b>CAPITAL IMPROVEMENT FUND IS NO LONGER A SEPARATE FUND BUT INCOME/EXPENSES PREVIOUSLY ACCOUNTED FOR IN THIS FUND ARE NOW ACCOUNTED FOR IN THE GENERAL FUND. THE FUND BALANCE FROM THE CAPITAL IMPROVEMENT FUND HAS BEEN ADDED TO THE GENERAL FUND BALANCE.</b></p>											