

Lake Township

Special Meeting of the Lake Township Board of Trustees

May 1, 2013

Meeting called to order at 10:03 A.M.

Present: McCallum, Fischer, Hartsell, Kelterborn, Natalie Braden of Burnham & Flower and 4 guests.

Absent: Johnson

Pledge of allegiance.

Natalie Braden gave a brief synopsis of the reason she is here to meet with pension plan participants. Interest rates have decreased and with fees, accounts will see decreases in their balances. John Hancock has added new funds for pension plan participants and individual participants can now choose which fund they would like to belong to.

No public comments.

Motion by Kelterborn to adjourn, seconded by Hartsell. Motion carried – all ayes.

Motion by Kelterborn to reopen meeting, seconded by Hartsell. Motion carried – all ayes.

Ms. Braden presented a form to be signed by McCallum as plan administrator to add funds to the pension plan. Motion by Hartsell to approve authorizing the addition of funds, seconded by Kelterborn. Motion carried – all ayes.

Motion by Kelterborn to adjourn, seconded by Hartsell. Motion carried – all ayes.

Meeting adjourned at 10:11 A.M.

Valerie McCallum, Supervisor